

Booster project financed by Fondation de France (FDF)

a. Restructuring and Rescheduling of loans

The initiative relieved those borrowers with significantly delayed repayment, due to the economic crisis and difficult living conditions of today. They were able to reorganize their business, household and upcoming work, to set themselves new priorities, reschedule payments and make a fresh start. Those with large families, and an impacted workload, benefited most. Our thanks go to FDF for their assistance and trust in AEP.



b. Grants to farmers

Cash assistance, in parallel with the Booster loans, was provided to twenty-three farmers to enhance their resilience, reduce the impact of disasters or livelihood crises, and to develop their professional projects. The initiative helped to restore and protect agricultural employment in vulnerable communities throughout the country.



Emmaüs Solidarity Fund – Food Aid support

Most Lebanese are struggling daily, due to inflation and acute shortages of fuel, electricity, medicine and water; requiring emergency assistance for access to such basic needs. A food crisis has become acutely worse in recent months, amid rising fuel prices and the devaluation of the Lebanese currency. Increasing unemployment and skyrocketing inflation have contributed to widespread poverty and the inevitable lack of food security for families and their children. **Urgent aid is desperately required.** Eighty families throughout the country have received significant support from Emmaüs International as a result of the 2022 Solidarity Project. A huge thanks to all who contributed so generously to enable so many households to survive during this difficult period.

80 families
benefited from
the Solidarity
project 2022



Success stories



› Georges el-Zakhem

› Georges el-Zakhem . aged 43

The father of two, including a newborn, Georges lost his job in a major company due to the economic crisis. Not one to give up easily, he started an agricultural project on a small holding bequeathed by his father. With professional advice, he set up a greenhouse; on the rest of his land growing peas and beans, requiring little if any irrigation, water being scarce. Well pleased with his harvest and the results of his early marketing efforts, George was now set on expanding his enterprise, by increasing water production and thus the variety and quantity of his crops. In just under a year, he had sufficient funds put aside to dig his own well, and pump sufficient water to meet his increased needs.

As for selling his produce, George found a suitable store to lease, asking his wife to help in selling directly to the public, with the rest going to local traders. AEP offered him a subsidized loan to build a larger modern greenhouse and purchase improved agricultural equipment. Today, George and his family enjoy a reasonably comfortable life, and the children will inherit a first-class agricultural business.



› Rana Keyrouz

› Rana Keyrouz . aged 39

Holder of a beauty diploma from the Byblos Institute, Rana had a salon some ten kilometers from home. Her professional services appealed to a large female clientele, but work was forcing her to spend most of the time away from her family and impacted on their rent, electricity and transport costs. Rana decided to switch to working from home, where she could be with the children and eradicate the costs of a rented shop. An AEP loan enabled her to acquire additional equipment and refit a dedicated room in the house, from which to work in optimal conditions. Rana has since installed solar energy, to meet electrical requirements, and now plans to open a hairdressing salon with waiting facilities.



› Rita Kaady

› Rita Kaady . aged 54

Passionate about French pastry and art-work, Rita enjoyed reproducing the images she visualized, on the cakes she made for her children, on special occasions from baptisms to birthdays. When her friends encouraged her to turn her hobby into a career, she started on a small scale from home, selling to acquaintances. The country's successive crises meant

increasingly difficult living conditions, aggravated by the Covid pandemic and a virtually unemployed husband.

It was time to expand her decorative patisserie, so Rita applied for an interest-free loan from AEP, to purchase the necessary equipment. Her tasty pastries in exotic shapes comply with every hygienic requirement and have an expanding reputation in the neighborhood, orders increasing to the extent that she will soon need help. Even now, Rita is meeting all the home expenses.



› Yehiya Chahine

› Yehiya Ahmad Saadallah Chahine . aged 58

Yehiya was born to a middle-class family in Tripoli, where his father is a food merchant and told his son to drop out of school and join the family business. This did not work out as intended and Yehiya applied to technical college to become a mechanic. On graduating, he practised his new trade until circumstances took him abroad to build a nest egg, marry and start a family. Destiny, however, was cruel and Yehiya developed multiple sclerosis, finding himself in a wheelchair. Despite his condition and a lack of resources, he and his wife were determined to make do, by opening a small food business. Emmaüs International offered them a loan to acquire a kiosk and sufficient apt goods to sell profitably.

Concerned for his children's future, Yehiya installed a new stall adjacent to his E.I. kiosk, from which his teenage son sells superb galettes. Yehiya is now the proprietor of a successful business, assisted by his family, and financially independent.

Emmaüs International

a) **Emmaüs International Assembly in Uruguay:** three representatives of the AEP (Camille Chedid, Lara Hassoun and Antoine Zamroud) attended the 14th World Assembly, from May 9th to 12th, 2022, in Uruguay, alongside 286 others representing 262 groups. Following five days of debates and workshops, eleven resolutions were adopted, along the following lines:

- I. To strengthen the movement – by attending and engaging
- II. To tackle the causes of poverty – by resisting
- III. To bring out heritage to life – by communicating



b) The President of AEP, Camille Chedid, was elected Secretary General of Emmaüs International.

c) The AEP participated in all international and regional meetings of the Executive Committees and the Board of Directors of E.I., regarding inter alia the implementation of World Assembly resolutions.

d) The Board Meeting of Asian Directors will take place at AEP in April 2023. Emmaüs International representatives of Lebanon, India and Bangladesh will attend, to agree upcoming events for the year.

Objectives for 2023

- › Investigate new solutions to support AEP during this difficult time
- › Diversify the loan portfolio, to suit the needs of the sector.
- › Explore new strategies and action plans to expand the work of AEP
- › Create an e-platform to support women entrepreneurs in the liquidation of their home-made products.

Chocolate Passion

This year, 800 kg of chocolate was carefully prepared by five ladies, all of them passionate as to their task, for over a decade. AEP Chocolate is a support mission, to encourage artisans to realize their dream. This high-quality confectionery is made with skillful love, to delight customers with its rare flavors.



San Zeno Funds

AEP received emergency funding from the Fondazione San Zeno, that enabled it to support its employees for a period of five months, and to pay part of their salaries in fresh dollars. The AEP team would like to thank the San Zeno Foundation for its generous aid.

B5 Fund

On December 31, 2022, the Beirut port explosion



affected many micro and small businesses, of whom nearly 340 were able to receive assistance from AEP, thanks to the B5 fund. Financed by the Lebanese Financing Facility (LFF), and initiated by several donors, the fund was managed by Kafalat SAL and established in December 2020 under the supervision of the World Bank.

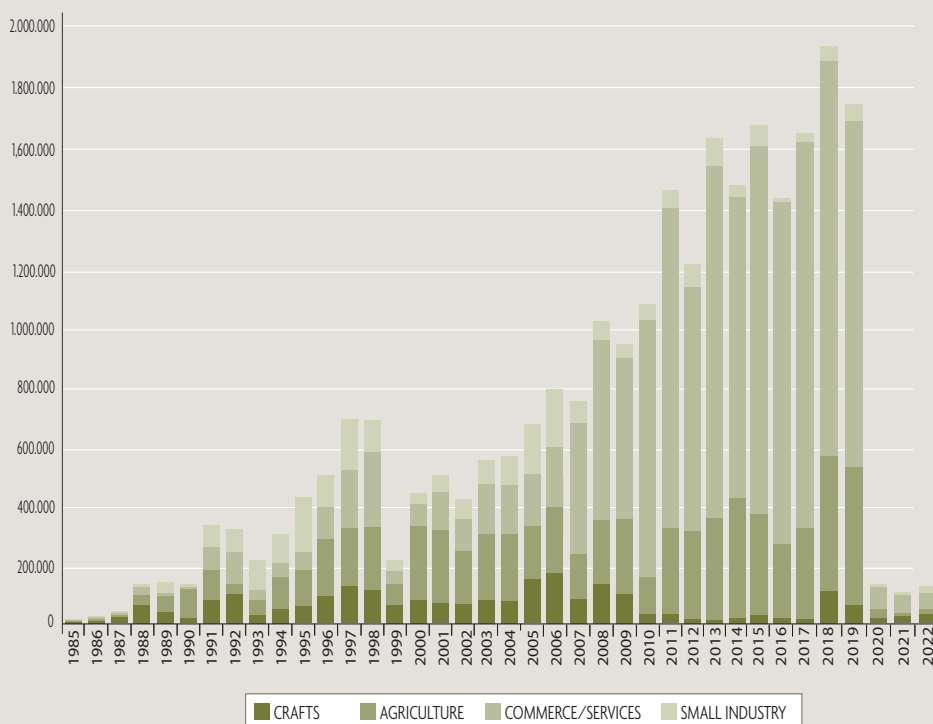
Achievements

— Ever since its foundation in October 1984 until the 31th of december 2022, the “Parabank” has granted **6 678 loans** for a sum of **26 329 448 US\$** and **2 313 000 000 LBP** :

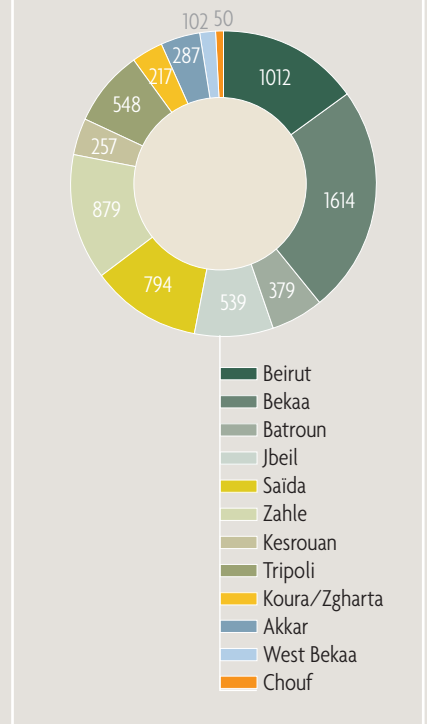
Coverage rate:
79%

- **6 574 familial loans** for a sum of **25 492 957 US\$ and 2 313 000 000 LBP**
- **97 collective loans** for a sum of **703 529 US\$**
- **7 cooperative loans** for a sum of **132 962 US\$**

▼ Distribution of the granted loans per year and per sector



▼ Loans since the foundation



► Year 2022

Granted loans: → Number **182**
 → Amount **2,313,000,000 LBP**
 Encours moyen : → Number **695**
 → Amount USD **695,776 US\$**
 → Amount in LBP **3,094,419,000 LBP**

ADMINISTRATIVE COMMITTEE :

President : Camille Chedid	Vice-President : Wafaa Abou Charaf	Secretary : Dolly Haddad	Treasury : Antoine Eid
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Members :	Chady Rached Nicolas Sbeih	Roger Melki Janet el Tawil
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Planning and coordination : Lara Hassoun

AEP's Address

144, El Alam street, Horsh Kfoury,
 Badaro, Beirut
 Tel. / Fax (961) 1 382610
 P.O.Box : 116-5439 Museum 1106/2040 Beirut, Lebanon
 E- mail: aep@inco.com.lb
 Website : www.aep.org.lb



AEP Liban



AEPLebanon



How to help the AEP?

The AEP needs your financial and/or technical solidarity and support. If you are convinced with the efficiency of its socio-economic action, many participation options are proposed to you: donations, loans, professional advice for the creditors or informing your neighborhood about the goals and actions of the AEP

YES, I WISH TO HELP THE AEP

Name and family name (Mrs., Ms, and M.)

Complete address

Postal code

Tel

Fax

E-Mail

BY DONATING

I wish to pay the annual subscription :

150 000LL

or 100 Euros

or 100 US\$

I wish to make a donation to support the AEP in its action :

Amount of the donation

L.L. or

Euros. or

US\$

The donations are paid to the AEP via : check, postal check, cash,

Bank transfer:

IBAN : LB7300220000000242112219500 N° compte: 0242112219500

IBAN : LB020022000002400X0122195000 (US\$ fresh account)

IBAN : LB74002200000069400122195XF Account N°: 69400X0122195900 (Euros fresh account)

Swift Code : MEDLLBBX Bank Name : BANKMED - ACHRAFIEH BRANCH

BY ADVISING

I wish, depending on my competences, to advise the creditors in their professional activity.

Field

available time

BY INFORMING

I wish to inform about the goals and actions of the AEP.

Number of required bulletins _____

- Check the mentions that interest you and send this page to the AEP address.

The team of the AEP is at your complete disposal for any information on this number: 01/382610 from 8h till 16h from Monday to Friday

AEP's Address

144, El Alam Road, Horsh Kfoury, Badaro, Beirut. Tel/Fax: (961) 1382610 - P.O. Box: 116-5439 Museum 1106/2040 Beirut, Lebanon
E- mail: aep@inco.com.lb • Website : www.aep.org.lb